

WHEN RECORDED MAIL TO:

Memorandum of Option

This Memorandum of Option is made concurrently with an **Option to Purchase Real Estate** and entered as of this _____ day of _____ 20____, is by and between _____ the Optionor (Seller) and _____ the Optionee (Buyer).

1. The above parties have entered into an Option Agreement dated _____ for the property located at:

Address: _____

Parcel Number: _____

2. This Option Agreement shall expire on _____ 20____, and unless exercised or extended, Buyer shall have no further rights to purchase the above property.

3. All of the terms and conditions of said agreement are incorporated by this reference as if set forth in full.

4. Said agreement contains a provision which requires any Extension of Option Agreement that is recorded to be valid.

5. Said agreement contains a provision for automatic termination without notice of Buyers rights on the failure to exercise the option within the time limit set.

IN WITNESS WHEREOF, the parties hereto have affirmed their signature as of the day and year first written above.

AS TO SELLER:

In witness whereof, we hereunto set our hand and seal, at _____, in the County of _____, State of _____, this _____ day of _____, 20____.

Seller

Seller

Witness #1

Witness #2 (Notary may be a witness)

State of California)
) ss:
County of San Diego)

Before me, a Notary Public in and for said County, personally appeared the above named _____ who acknowledged and declared that he did sign and seal the foregoing instrument and that the same is his free act and deed.

In testimony whereof, I have hereunto set my hand and official seal, at _____, in the County of _____, State of _____, this _____ day of _____, 20____.

Notary Public

AS TO BUYER:

In witness whereof, we hereunto set our hand and seal, at _____, in the County of _____, State of _____, this _____ day of _____, 20____.

Buyer

Buyer

Witness #1

Witness #2 (Notary may be a witness)

State of California)
) ss:
County of San Diego)

Before me, a Notary Public in and for said County, personally appeared the above named _____ who acknowledged and declared that he did sign and seal the foregoing instrument and that the same is his free act and deed.

In testimony whereof, I have hereunto set my hand and official seal, at _____, in the County of _____, State of _____, this _____ day of _____, 20____.

Notary Public